

# GROWTH AND DEVELOPMENT OF THE MUTUAL FUND INDUSTRY OF INDIA

***Sharika Hassan,***

PhD Scholar,  
IUST, Awantipora, India.

***Dr. Asif Iqbal Fazli,***

Assistant Professor  
IUST, Awantipora, India.

## ABSTRACT

*Indian Mutual Fund Industry has undergone so many changes since its inception in 1964. The main purpose of this paper is to reveal the growth of the Mutual Fund Industry of India. The focus of the study revolves round determining the Total Assets under Management, Resources Mobilized, Scheme-wise Resource Mobilization, Trends in Transactions on the Stock Exchange by the Mutual Funds in India. The data used for the study is secondary in nature. The study concludes that the Indian Mutual Fund Industry is largely a Debt-Oriented industry.*

**Keywords:** Mutual Funds, Assets under Management, Development, Debt-Oriented Industry, Mobilization of Resources.